

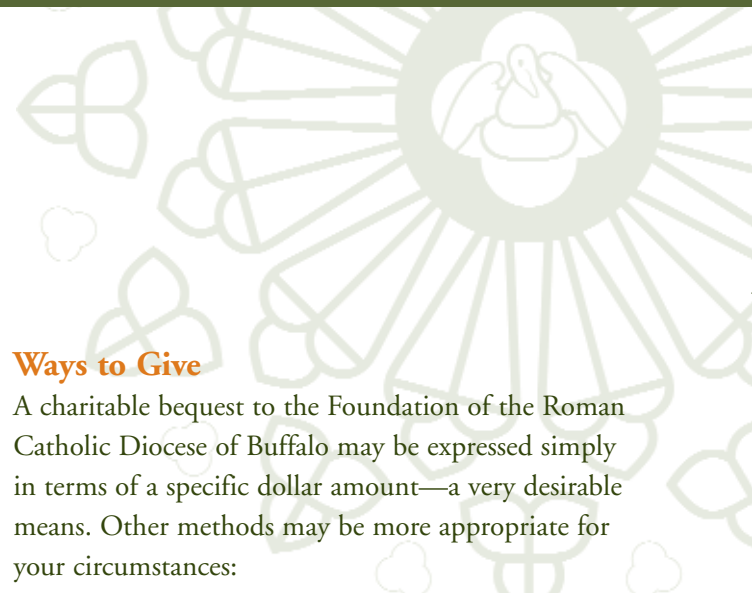


## CHARITABLE BEQUESTS

### *A Reflection of Your Values*

If you are like most people, your first concern when planning your estate is to provide for your family members. If your children are already financially secure, or if you do not have any children, consider helping out the Church's mission through a gift to the Foundation of the Roman Catholic Diocese of Buffalo. Charitable giving through a bequest in a will or revocable living trust is the traditional manner that Americans choose to make a financial commitment to the Church after their lifetimes.

Of course, you may not want to leave your entire estate to the Foundation; instead you can bequeath a sum of cash or a particular asset. If you want to make certain you provide for a spouse or other survivor, your bequest to us can be contingent—payable only if that person does not survive you.



### Ways to Give

A charitable bequest to the Foundation of the Roman Catholic Diocese of Buffalo may be expressed simply in terms of a specific dollar amount—a very desirable means. Other methods may be more appropriate for your circumstances:

- **Percentage of your estate.** Your gift might be stated as a share or percentage of the residue of your estate (e.g., 10 percent of the residue).
- **Specific asset.** You could leave to us a valuable object or a parcel of real estate that you know could be especially useful to us.

Your will does not control who will receive certain assets. You will need to change the beneficiary designation using a specific form to make a gift of such assets:

- **Retirement plan assets.** You could name us as beneficiary of a portion (or all) of your retirement plan or IRA. Unlike an individual named as beneficiary, we do not pay income taxes when receiving these proceeds.
- **Life insurance.** You may designate us as the primary or contingent beneficiary of an existing or new life insurance policy.



David J. Kersten, Executive Director  
795 Main St.  
Buffalo, NY 14203  
Phone: (716) 847-8370  
Fax: (716) 847-5557  
E-mail: [dkersten@buffalodiocese.org](mailto:dkersten@buffalodiocese.org)  
[www.FRCDB.org](http://www.FRCDB.org)

### Let Us Know

Please let us know when you have named *The Foundation of the Roman Catholic Diocese of Buffalo, Inc.*, in your will so we can thank you. While public recognition of your gift often inspires generosity in others, we also understand that anonymity may be your preference.

# CARITAS

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[www.FRCDB.org](http://www.FRCDB.org)



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*"Where charity and love prevail, there God is."*

## FIVE WAYS TO LEAVE YOUR LEGACY

Contrary to popular belief, you don't have to be wealthy or famous to leave a permanent, meaningful legacy. All that's required is concern for others, compassion and the desire to be remembered for more than just the assets you have accumulated.

Start by choosing the type of gift that best meets the needs of you and your family. Five of the easiest and most popular ways to establish a legacy of caring and commitment to the Church are:

1. Use a will or revocable living trust to donate a specific sum of money or a percentage of your estate.
2. Name the Foundation of the Roman Catholic Diocese of Buffalo as the beneficiary of a tax-deferred retirement plan or IRA.
3. Establish a charitable remainder trust or charitable gift annuity that pays you an income for life.
4. Make a gift of a new or existing life insurance policy.
5. Donate your primary residence or a vacation home yet retain a life estate.

Once you make a gift, you'll find that along with establishing a legacy, there will likely be

financial benefits. These are based on the type of gift, and may include income tax savings and payments for life.

An estate planning attorney or tax advisor can help you with the specifics of your charitable gift, or the Foundation of the Roman Catholic Diocese of Buffalo may provide the assistance you need. Regardless, there is no better way to give back to God than by providing help and hope to future generations.



CHOOSE A GIFT OUT OF THE MANY OPTIONS THAT WILL MEET YOUR BENEVOLENT GOALS AND HELP OUR CHARITABLE WORK. WE WELCOME THE OPPORTUNITY TO RECOGNIZE YOU AND YOUR LOVED ONES FOR THE BLESSINGS OF YOUR GENEROSITY.



# AN EASY PATH TO IMMEDIATE SUPPORT

One of the easiest, most convenient ways to support a charitable organization is with an outright gift. The financial impact can be immediate, tax benefits are significant and there are multiple giving options. The following chart compares several different options for outright giving.

	Cash	Securities
Definition	Cash is the most popular type of charitable gift, usually given by personal check. Credit cards and automatic bank drafts are other options.	The most common noncash charitable gifts, publicly traded securities are usually in the form of shares of stock, bonds and mutual funds.
Tax Deduction	You'll receive a federal income tax deduction for the amount of the gift up to 50 percent of your adjusted gross income in the year of the gift. Any unused deduction can be carried over for five additional years.	You'll receive a federal income tax deduction for the value of the securities up to 30 percent of your adjusted gross income for the year in which the gift was given—with a five-year carryover for any excess.
Your Advantage	If you're in the 28 percent tax bracket, the cost of a \$10,000 cash gift would be only \$7,200 because your taxes would be reduced by \$2,800.	As with the cash gift, your taxes would be reduced by \$2,800; plus you avoid capital gains tax on the increased value of stock.
Our Advantage	We receive a gift that can be put to work immediately, either for the purpose you designate or as an unrestricted donation.	We receive a much larger donation than otherwise may have been possible.
Timing Your Gift	A gift of cash is considered "made" on the date it is actually delivered or the date of the postmark, if mailed. A credit card contribution is deductible on the date of the charge, not when the bill is paid.	Securities are considered donated on the date when it is beyond the donor's power to regain control of the stock. Talk to us about the mechanics of transferring your shares, whether they are held in certificate or electronic form.

## Real Estate

Real estate is defined as farmland or as a commercial building, vacation home, personal residence or vacant lot—almost any type of real estate.

If property is owned for more than one year and is debt-free, you'll usually receive a federal income tax deduction for its fair market value of up to 30 percent of your adjusted gross income for the year in which the gift was given—with a five-year carryover for any excess.

A gift of real estate may also generate substantial estate tax savings by removing a high-value asset from your taxable estate.

Depending on the type of property donated, we may sell it outright or keep and manage it for a steady income stream.

A property inspection will be required before a gift is made. Again, allow ample time for the transfer if you're seeking a tax deduction for a particular year.

## Personal Property

Personal property is defined as fine art, antiques, rare books, jewelry, coins, stamps and similar valuables.

You're entitled to a charitable deduction equal to the fair market value of the gift if its use will be related to our tax-exempt purposes. Otherwise, the deduction is based on your cost basis.

An item of sentimental value may be enjoyed in perpetuity—and may be put to a related use, depending on the item.

We are greatly enriched by an item that has more than monetary value. Please call the Foundation to see if the item can be put to use.

The gift transaction, usually including the physical delivery of the property, must be completed by midnight on Dec. 31 of the year you wish to receive a deduction.

## Do you want to leave a legacy for your family, friends and the Foundation of the Roman Catholic Diocese of Buffalo?

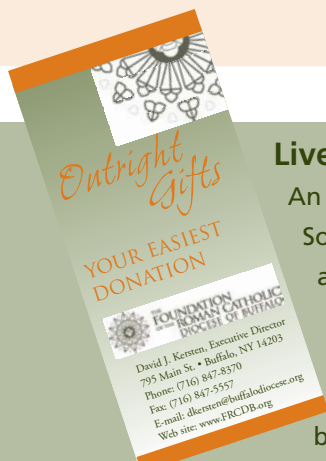
Learn how to plan for tomorrow at our Web site. Go to [www.frcdb.org](http://www.frcdb.org) and hover over "Ways To Give" in the left-hand column, then select "Planned Giving Opportunities." You won't find a more complete resource for estate and charitable planning anywhere else on the Web.

- Discover a virtual encyclopedia of information on how and what to give.
- Access hundreds of up-to-date articles on making the most of your charitable giving.
- Calculate your income tax deduction for charitable gifts.

## Our Bequest Language

The first step toward leaving your legacy is to make sure you have an up-to-date will and estate plan. Be sure to consult a qualified estate planning attorney for help. Following is language that could be used when making a bequest:

"I give and bequeath to The Foundation of the Roman Catholic Diocese of Buffalo, Inc., 795 Main Street, Buffalo, New York 14203, [written amount, percentage of estate or description of property] to be used as determined by the board of trustees."



## Live to See the Results of Your Gift

An outright gift is the most straightforward gift of all. Sometimes it is as simple as donating cash or writing a check to a charitable organization. Such immediate gifts are always welcome and are used to meet pressing needs. To learn more, send for our FREE brochure, *Outright Gifts: Your Easiest Donation*, by returning the enclosed reply card.

David J. Keenan, Executive Director  
795 Main St. • Buffalo, NY 14203  
Phone: (716) 847-5557  
Fax: (716) 847-5557  
E-mail: [djkenan@buffalodoccc.org](mailto:djkenan@buffalodoccc.org)  
Web site: [www.FRCDB.org](http://www.FRCDB.org)