

THE FOUNDATION OF THE ROMAN CATHOLIC DIOCESE OF BUFFALO



GENEROUS HEARTS
Transforming Lives

STEWARDSHIP REPORT 07/08

Bishop's Message



Dear Friends in Christ,

Our faith challenges us as baptized Christians to be living witnesses to Jesus Christ in our world. I am truly inspired by the faithful in the Diocese of Buffalo who continually rise to this challenge with generous hearts, helping to transform lives through their support of our Catholic ministries.

We see it in so many ways, from those who champion the mission of our parishes and schools, to the generosity of donors to Catholic Charities and other organizations throughout the diocese. When we open our hearts, we are demonstrating our love for one another as Jesus asks, giving willingly, expecting nothing in return but the joy that He promises us.

No doubt, these are trying times for people in our community. Economic uncertainty and financial constraints create hardships for many. Yet our faith remains constant, and at a time when our Church needs us more than ever to help spread the Good News, the Foundation is witnessing great benevolence. You will see in this report that support over the past year has been great, enabling our service to God's people to be even greater.

To our donors and volunteers, our Foundation trustees and staff, I offer thanks from the greatest depths of my heart. The collective accomplishments of so many create a powerful spirit in our diocese that is indeed transforming lives, in every parish and every neighborhood. As we face the challenges ahead, may we find it within us to strengthen that spirit even more. And may God continue to bless us and fill us with His peace.

Sincerely,

A handwritten signature in dark ink that reads "+ Edward U. Kmiec". The signature is written in a cursive style.

Most Rev. Edward U. Kmiec
Bishop of Buffalo
Chairman, Board of Trustees

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PICTURED TO THE RIGHT:
David Kersten and Marsha Joy Sullivan



Message from the Vice-Chair and Executive Director

Dear Friends,

On behalf of the entire Board of Trustees we are pleased to present to you the 2007-2008 Stewardship Report for The Foundation of the Roman Catholic Diocese of Buffalo.

The current economic environment continues to challenge non-profit organizations across the country, and the Foundation is no exception. Yet, this past year, faced with an uphill climb in growing our resources, our donors once again stood with us, demonstrating how faith is strengthened in trying times.

It was this faith that resulted in a remarkable year for donations, with \$3.8 million in total gifts, up from \$2.2 million the year before. This includes a record-setting gift from an anonymous donor to Christ the King Seminary which you can read more about in this report. Such giving from the heart shows incredible love, devotion and dedication from area Catholics for the mission of their Church. As the needs of the faithful grow during these challenging times, caring hearts enabled us to provide \$1.6 million

in funds to support educational, pastoral, and human service ministries throughout the diocese. That is up from \$600,000 the year prior.

The experience of more than 11 years, the collaboration and strategy-sharing with parishes, schools and other institutions, and revitalization initiatives throughout the diocese place the Foundation in a strong position for the future.

We are moving forward by building on our skills, knowledge and resources, and leveraging these strengths to the greatest advantage for the benefit of the people of our diocese.

The Foundation can measure achievement in financial terms, but it is the philanthropy of the faithful who support our mission that really must be gauged. Only through their heartfelt generosity can we aim to transform the lives of the people the Foundation helps to serve.

We would like to thank everyone who makes it all possible – to donors, for their ongoing confidence in our ability to serve the people of Western New York; to our staff for their hard work and dedication; to the organizations in the diocese with which we share a renewed spirit of cooperation; to our trustees for their wisdom and counsel through the challenges; and, of course, to God for His ever-present guidance and love.

We invite you to learn more about how you can be part of the Foundation's transforming mission.

Marsha Joy Sullivan
Vice-Chair, Board of Trustees

David J. Kersten
Executive Director

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2008 Year in Review

In 2008, the Foundation of the Roman Catholic Diocese of Buffalo completed its 11th year of supporting the Diocesan community by managing the funds to meet the educational, religious and charitable needs of the diocese.

It was a year in which a more experienced, more strategic Foundation was clearly evident, as we responded to economic challenges with no compromise in service to the many ministries and organizations of the diocese. It was a year in which generous hearts transformed lives. In fact, donations increased significantly, strengthening the important role the Foundation plays in serving the Diocese of Buffalo.

The following are some highlights of this past year.

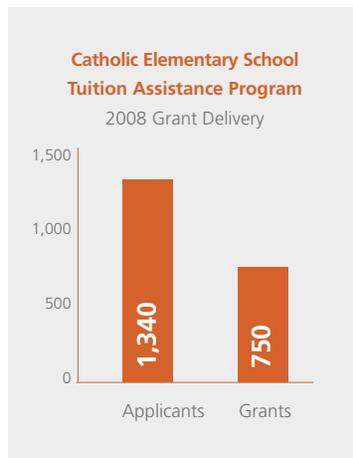
Catholic Elementary School Tuition Assistance Program CTAP

The Catholic Elementary School Tuition Assistance Program (CTAP) was developed to provide needs-based tuition assistance for Catholic and non-Catholic students registered at any Catholic elementary school in the Diocese of Buffalo. In its first two years the program has served nearly 3,000 students with more than \$750,000 in tuition assistance provided.

This year, the **Foundation administered \$278,000 in an effort to meet the needs of more families** and help transform the lives of more children through a Catholic school education. The challenge is great. As the cost of education has risen, fewer families can afford the tuition, resulting in diminished enrollment at our schools. The goal of the CTAP program is to intervene with resources to help families and thus reverse the declining enrollment trend.

Any parent or guardian with a kindergarten to eighth grade student who is registered for an academic year at any Catholic elementary school within the diocese is eligible to apply for CTAP. Families must demonstrate need and commit to paying part of the tuition for their children.

A total of 1,340 applications were received by CTAP and **the Foundation was able to provide 750 children with tuition assistance** ranging from \$250 to \$500. While we are pleased to be able to help these families, the number of applicants for CTAP shows there are still significant unmet needs.



CTAP is a strategic focus of the Foundation, as it can positively impact the lives of hundreds of children all across Western New York. That is why the Foundation has made a commitment to the long-term effectiveness of the program, setting a goal to try to double the funds available and to increasingly grow the number of students served.

Adventures in Lifelong Faith Formation Project

The Office of Lifelong Faith Formation in the Diocese of Buffalo was assisted by the Foundation in implementing the innovative Adventures in Lifelong Faith Formation Project. The project is designed to assist area parishes in developing and transforming their own lifelong faith formation ministries for all age groups.

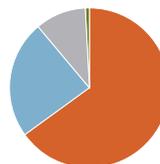
The Adventures project is not a fund-raising or capital improvement initiative, but rather it aims to help parishes of all types with spiritual and faith development for its members. All 188 parishes in the diocese were invited to participate through mailings, e-mails and personal visits, with a goal of at least 25% of the parishes taking part in the opening conference. Response was exceptional, and when nationally-known speaker John Roberto, executive director of the Institute in Lifelong Faith Formation, led the conference, **65 parish teams were in attendance, well exceeding the goal.**

Organizers of the Adventures program hoped that about 70% of the participants at the conference

would plan and implement a faith formation project in their parish. At a follow-up clinic in May, 42 parishes, from Jamestown and Fredonia, to Niagara Falls and Medina, submitted applications, **again exceeding the project goal.** The parishes represent a true cross-section of the diocese, each with distinct needs, including newly merged parishes, culturally diverse churches, and those that completed the Journey in Faith and Grace transition.

Of the applicants, 25 parishes received grants of up to \$4,500 for their faith formation projects. They have begun the process with the focus of the proposed projects ranging from utilization of new technologies such as web sites to better reach youth of the parishes to the creation of Christian leadership and outreach programs. Among the notable achievements is a project at Our Lady of Hope – a combination of Annunciation, Nativity of the Blessed Virgin Mary, and Our Lady of Loretto parishes in Buffalo. Where once the transition process to one parish was difficult, Our Lady of Hope's parish team has now implemented a unifying program for children that blends traditions from all three parishes.

2007 | 2008 GRANT DISTRIBUTIONS



- \$934,332.82 Catholic Education
- \$344,210.50 Catholic Organizational Life & Ministry
- \$147,270.00 Human Services
- \$11,310.00 Priestly, Diaconal & Lay Ministry Formation



Each participating parish is continuing to plan out or implement, a new strategy designed to strengthen faith formation efforts across the life of the parish. Participants gathered again in November at a clinic with John Roberto to evaluate and discuss how their projects are working.

“The generosity of the Foundation has shown our faithful that the diocese has as a priority the revitalization of parishes,” said Mary Beth Coates, director of the Department of Lifelong Faith Formation. “We are most grateful for the opportunity to support the future of the diocese through the Adventures in Lifelong Faith Formation project.”

Catholic High School Advancement Program

In 2007, the Foundation helped to introduce a new Catholic High School Advancement Program aimed at helping the diocese’s independent Catholic high schools strengthen and enhance their own institutional advancement programs. **The Foundation Board of Trustees awarded a \$72,000 grant to provide resources to help improve the viability and sustainability of six former diocesan high schools** – Archbishop Walsh in Olean; Cardinal O’Hara in North Tonawanda; Notre Dame in Batavia; Niagara Catholic in Niagara Falls; St. Mary’s in Lancaster; and Bishop Timon-St. Jude in Buffalo.

With the assistance of The Advancement Counsel, a national consulting firm, the year-long program assessed and assisted these schools with issues such as enrollment management, branding, constituent relations, annual fund segmentation, major and planned giving, etc. The program included 10 day-long sessions, one per month, involving school principals, directors of advancement, recruitment directors, and members of the schools’ board of trustees. Participants attended comprehensive discussion sessions on topics such as establishing a vision for their school, managing ongoing governance, and sharing in best practices involving day to day operations.

“The Foundation is pleased to participate in this program to assist our fine diocesan high schools in planning for their future,” said David Kersten, executive director of the Foundation. “The board recognizes the importance of our Catholic high schools in creating leaders in our community and in our church with an education based on faith, discipline and academic excellence.”

Response from area high schools to the program has been positive and they are now beginning to implement many of the strategies presented in the program. On-site assessments will help to fine-tune strategies for each school moving forward.

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PICTURED TO THE LEFT:

Sr. Elizabeth Buchala, SSMN of St. Joseph University Parish, Buffalo and Sue Ann Salterelli, St. Francis of Assisi Church, Tonawanda, participants in the Adventures in Lifelong Faith Formation Project, with program director Mary Beth Coates.

Catholic Education

The Foundation was proud to participate in several initiatives this year that make significant contributions to Catholic Education in the Diocese of Buffalo and will help transform lives for many children now and in the future.

The Timothy J. Russert Making a Difference Endowment Fund

Following the untimely death of Tim Russert, NBC News' Washington bureau chief and one of Buffalo's favorite sons, the Foundation created the Timothy J. Russert Making a Difference Endowment Fund.

This endowment was established to continue the legacy of Mr. Russert's dedication to Catholic educators and education in the Diocese of Buffalo.

In 2001, Tim Russert created the Sister Lucille Socciarelli/Father John Sturm Making a Difference Award, named for two of the Catholic school teachers who, in Tim's words, "had a profound impact on (his) life." The award has been given annually to honor outstanding Catholic elementary teachers in the Diocese of Buffalo for their devoted service, and the significant contribution they make to their students, their schools and the church.

The establishment of the Timothy J. Russert Making a Difference Endowment Fund will ensure that Tim's mission of helping to further Catholic education in the Diocese of Buffalo will continue for generations to come. Gifts to the fund will be used for the annual Making a Difference Award and to provide financial assistance to deserving students wishing to attend a Catholic elementary school in the diocese.

Advancing the Catholic School Advancement Program

A name change from The Catholic School Development Program to the Catholic School Advancement Program provides insight into how this innovative initiative has evolved as it completed the third year of a four-year grant provided by the Foundation.

The program is designed to improve the marketing, governance, enrollment and fundraising of elementary schools in the Diocese of Buffalo to ensure viability of the schools and faith-filled education of our children in the future. According to director, Karin Krasevac-Lenz the new name better reflects the broadened areas in which the program helps the schools as it has grown.

"Development denotes fundraising, which is part of our purpose, however there are so many activities that advance our mission for the benefit of Catholic schools," she explained. "We assist with everything from expressing the strengths of the schools to the community and managing enrollment, to building school identities and nurturing new families and students."

Karin noted that an additional 12 schools were added to the program this year, bringing the total to 37 from six counties in the diocese. Results indicate the program is trending well with increased kindergarten and early grades enrollment at the participating schools.

She also said that by the end of the first quarter of 2009, all schools in the diocese – an additional 40 or more – will have been invited to participate in the program. And while increased enrollment is important to the schools' current health, the program bodes well for their future. "We are helping schools to build a stronger alumni base – students and families they can reach out to for support down the road to advance Catholic schools," Karin concluded.

A New Catholic Schools Superintendent

In early 2008, a search committee was given the task of finding a new superintendent of schools for the Diocese of Buffalo to lead Catholic Education and develop an updated core curriculum. **Utilizing resources provided through the Foundation, the committee's objective was to find the educator with the right skills, experience and expertise to carry on the tradition of excellence in our Catholic schools.**

This past summer, Dr. Rosemary J. Henry was named as the new superintendent of Catholic schools for the diocese. Dr. Henry comes to Buffalo from Seattle, Washington where she was assistant superintendent for instructional services and accreditation for the Archdiocese of Seattle for the past three years.

"Our Catholic schools broaden the mind and nurture the heart. Students grow intellectually, spiritually, socially and physically within a context strong in comprehensive academic programs and a Christ-centered learning environment," Dr. Henry said upon her arrival.

Dr. Henry has taught in Catholic schools and served as a professor and instructor in Catholic universities as well as state colleges and universities. She has a Bachelor of Arts degree in English, with a minor in history, from The University of Texas at Dallas. She earned both her master's degree and doctorate at Texas Woman's University. She also completed a post-doctorate superintendent program at the University of Texas at Tyler.



PICTURED TO THE RIGHT:

Karin Kravac-Lenz, Director of the Catholic School Advancement Program, Dr. Rosemary J. Henry, Superintendent of Catholic Schools, and Carol A. Kostyniak, Secretary of Catholic Education.

The Legacy

OF TIM RUSSERT AND THE
CELEBRATE CATHOLIC EDUCATION DINNER

The late Tim Russert was an untiring supporter of Catholic education on all levels and the Diocese of Buffalo is proud of his association with the annual Celebrate Catholic Education Dinner. He was the guest speaker at the first dinner in February, 2001 where an overflow crowd listened to his stories and drew inspiration from his faith and commitment.

It was then that Tim established the Sister Lucille Socciarelli/Father John Sturm Making a Difference Award given at the dinner each year as another way of showing his support for Catholic education. He once said, "Sister Mary Lucille founded a school newspaper and appointed me editor and changed my life. Teachers in Catholic schools taught me to read and write, but also how to tell right from wrong."

Upon the news of his untimely death, the Foundation established the Timothy J. Russert Making a Difference Endowment Fund to serve as a permanent reminder of Tim's devotion and to keep his legacy at the forefront of Catholic education in the Diocese of Buffalo. Gifts poured in from all over the country as a tribute to Tim's legacy and memory.

celebrate catholic education dinner 2008



Our Catholic schools are part of a centuries-long tradition of academic excellence and spiritual development where students experience learning and living fully integrated in the light of faith. In the Diocese of Buffalo, where proud traditions are passed from generation to generation, Catholic education is truly something to celebrate.

Continuing a tradition of its own, the 8th annual Celebrate Catholic Education dinner was held in January in Buffalo and attended by an enthusiastic crowd of supporters.

Since the dinner's inception in 2001, nearly \$1.2 million has gone directly to support the needs of Catholic schools and their families in the eight counties of Western New York that make up the Diocese of Buffalo.



Mary L. Posch, a fourth grade teacher at Our Lady of Mt. Carmel School, Niagara Falls, was the recipient of the 2008 Sister Lucille Socciarelli/Father John Sturm Making a Difference Award. Tim Russert presented the award to Mrs. Posch via a videotaped segment shown at the dinner in which he praised her characteristics as a teacher.

An educator in schools in the Diocese of Buffalo for almost 37 years, Mrs. Posch has been a teacher at Our Lady of Mount Carmel School since 1984 and has embraced both the school and the Niagara Falls parish. She has served as the school's vice principal since 1988, writes a weekly column for the parish bulletin publicizing the school's activities and goals and sits on various boards and committees.



Bishop Edward U. Kmiec presented the Bishop's Medal to Carol and Carl Montante and to Father Edward F. Durkin, SJ and Father James F. Joyce, SJ. The medals are awarded annually at the dinner to individuals and organizations that have made significant contributions to the growth of Catholic education in the Diocese of Buffalo.

PICTURED ABOVE:

Students from area Catholic schools played a central role in the Celebrate Catholic Education Dinner. Shown are the Nardin Academy String Quartet and the Niagara Catholic Singers & Bell Choir performing at the event. The invocation was given by a Niagara Catholic High School student.

PICTURED TO THE RIGHT:

Bishop Edward U. Kmiec with the evening's honorees, members of the dinner committee and Board of Trustees, and the keynote speaker.

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Christ the King Seminary

For more than 150 years, the Diocese of Buffalo has been graced with the presence of Christ the King Seminary, a graduate school of theology and pastoral studies for men and women seeking to minister in either a lay or ordained capacity.

The Diocese recently designated Christ the King Seminary as its ministry formation center to bring the benefits and resources of this valued educational institution to area parishes.

A generous heart provides an historic gift to the Seminary.

This year, Christ the King Seminary received a \$3.5 million gift to support the Seminary's mission and strategic plan. Contributed by an individual donor who wishes to remain anonymous, the major gift includes \$2.5 million given directly to the seminary's endowment fund, with another \$1 million deferred to the endowment over time.

"People believe deeply in the mission of Christ the King Seminary, as is evidenced by this historic gift," said David J. Kersten, executive director of the Foundation for the Roman Catholic Diocese of Buffalo. "Gifts such as this are critical to enabling the seminary to meet its strategic goals as the center of faith formation for the diocese." Mr. Kersten and the Foundation staff worked closely with the Seminary and the donor to develop the legal structure for the gift.

"This wonderfully generous gift will help us in our mission to serve the formational needs of the diocese," added Father Peter Drilling, president-rector of the seminary. "It will assist in funding the programs we are undertaking as we continue to serve the needs of God's people in new and expanded ways."

The Foundation also awarded a \$10,000 grant to the Seminary to begin updating the technology in the Seminary's classrooms and to begin building its distance learning capabilities. This support is critical to fulfilling the core educational mission of the Seminary in today's educational environment.



Catholic Charities



Entering its 85th year of service in October of 2008, Catholic Charities is the most comprehensive direct human service provider in Western New York, serving all eight counties with 53 locations without regard to age, race or religious affiliation. Catholic Charities also provides comprehensive counseling, services for children and families, anti-domestic violence programming, emergency assistance, and education and job training, among other social services.

The support of funds managed by the Foundation helps Catholic Charities of Buffalo transform so many lives in our community in so many ways. From domestic violence to disadvantaged families to at-risk youth, numerous funds have been established to address specific issues that affect people across the area. Dennis C. Walczyk, MPSSc, Chief Executive Officer, noted that **this past year, Foundation support was critical to ensuring Catholic Charities of Buffalo could continue to provide basic needs services for an ever-growing population of people seeking help.** “We work

collaboratively with the Foundation, seeking to maximize the potential for both organizations to carry on our Christian mission,” he said. “In a year during which we experienced a 15% to 20% increase in those requesting our assistance, the allocation from the Foundation was more vital than ever.”

Catholic Charities provides basic needs services across the eight counties of the diocese such as emergency assistance for food, clothing, shelter and finances. As government programs on the federal, state and local level continue to be cut during these trying times, the need grows greater. Catholic Charities acts to not only meet that need, but to also strongly advocate for the poor against further cuts by the government.

Beyond basic needs.

Dennis Walczyk pointed out that there are so many other important Catholic Charities programs that benefit from collaboration with the Foundation in addition to basic needs services. As an example, he noted Foundation funding helped Catholic Charities continue one of its most innovative and effective programs in mental health – the Creative Edge Arts Studio.

Allocated funds benefit the Creative Edge Arts Studio in the Tri-Main building in Buffalo, which provides expressive arts therapy for adults recovering from mental illness and/or addiction. As an adjunct to other therapies for patients, the program has been shown to significantly reduce anxiety and depression, increase the ability to function and decrease re-hospitalizations for participants.

Creative Edge Arts Studio is designed to promote a stronger sense of self through a variety of methods including social and problem-solving skills and exposure to purposeful life choices in the community. With increasing referrals to the program coming from other mental health service providers, the funding will enable the Creative Edge Arts Studio to offer its innovative services well into 2009.

PICTURED TO THE LEFT:

Rev. Msgr. Joseph Sicari, President and Dennis Walczyk, CEO of Catholic Charities with Eileen Hothow, M.S., C.R.C., ATR-BC and Lisa Ishwardas from the Creative Edge Arts Studio.

The Foundation of The Roman Catholic Diocese of Buffalo, N.Y., Inc.

STATEMENTS OF FINANCIAL POSITION

As of August 31, 2008 and 2007

ASSETS	2008	2007
CASH	\$ 88,522	\$ 318,658
ACCOUNTS RECEIVABLE	10,939	13,847
PLEDGES RECEIVABLE - Net	104,835	214,954
INVESTMENTS - At Fair Value		
Fund for Education and other charitable purposes	14,947,764	12,765,410
Assets held in charitable remainder trust	47,887	55,032
Total Investments - At Fair Value	14,995,651	12,820,442
OTHER ASSETS	184,616	129,546
TOTAL ASSETS	\$ 15,384,563	\$ 13,497,447

LIABILITIES AND NET ASSETS

LIABILITIES:		
Accounts payable	\$ 49,287	\$ 83,387
Grants payable	422,000	-
Charitable remainder trust liability	4,056	8,400
Total Liabilities	475,343	91,787

NET ASSETS:		
Unrestricted	451,873	230,741
Temporarily restricted	5,355,499	7,411,285
Permanently restricted	9,101,848	5,763,634
TOTAL NET ASSETS	14,909,220	13,405,660
TOTAL LIABILITIES AND NET ASSETS	\$ 15,384,563	\$ 13,497,447

Prudent Practices

The Foundation of the Roman Catholic Diocese of Buffalo funds are managed within the general portfolio of the St. Joseph Investment Fund, Inc. and share in the gains and losses from investment activity. The portfolio provides socially responsible investments and is well-diversified by asset class and is managed by several professional independent managers. The Foundation's Finance/Investment Committee works in collaboration with a larger Investment Advisory Committee comprised of lay volunteers, experienced in fiduciary responsibilities, and meets on a quarterly basis to monitor and assess investment performance. The Committee is assisted by an independent investment consultant in evaluating manager performance. The financial statements of The Foundation of the Roman Catholic Diocese of Buffalo are fully audited by an independent firm and are presented annually to the Foundation's Audit Committee and full Board of Trustees.

FINANCIAL ANALYSIS FOR THE YEARS ENDING 1998 - 2008

Fiscal Year	Total Assets	Total Contributions	Total Grants
1997 - 1998	2,530,297.00	5,875.00	-
1998 - 1999	3,106,935.00	29,555.00	-
1999 - 2000	4,170,683.00	9,114.00	-
2000 - 2001	4,148,678.00	164,385.00	169,429.00
2001 - 2002	3,981,380.00	195,611.00	104,625.00
2002 - 2003	4,393,743.00	140,219.00	118,947.00
2003 - 2004	9,829,849.00	811,023.00	282,370.00
2004 - 2005	12,961,081.00	621,381.00	237,884.00
2005 - 2006	15,887,925.00	942,971.00	419,905.00
2006 - 2007	13,497,447.00	2,250,882.00	422,213.00
2007 - 2008	15,384,563.00	3,815,143.00	1,437,123.00

PICTURED BELOW:

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Planned Giving Information

If you are interested in more information about planned giving opportunities or establishing an endowment or scholarship fund, you may contact The Foundation of the Roman Catholic Diocese of Buffalo at 716.847.8370, by email to devoffice@buffalodiocese.org, or visit our website at www.FRCDB.org. You may also use the enclosed reply envelope to make a gift or request more information.

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Foundation of the Roman Catholic Diocese of Buffalo Staff (l to r) Charles Mendolera, Director of Accounting, Molly Traynor, Advancement Specialist, Melissa Lydic, Administrative Assistant, David Kersten, Executive Director, Nancy Grzymala, Advancement Specialist, Susan Burns, Coordinator of Special Events, Terry Bianchi, Associate Director of Advancement, Steven Timmel, Treasurer, Melanie Fisher, Foundation bookkeeper, Susan Lankes, Director of Marketing.

TYPE OF GIFT	FORM OF GIFT	BENEFIT TO CHURCH	BENEFIT TO YOU
Outright Gift	<ul style="list-style-type: none"> • Cash • Stocks / Securities • Real Estate • Insurance • Vehicle 	<ul style="list-style-type: none"> • Perpetual income • Interest Income used by parishes, schools, and organizations in the diocese 	<ul style="list-style-type: none"> • Income tax deduction • No capital gains tax on appreciated gifts
Bequest	<ul style="list-style-type: none"> • Cash • Real Estate • Personal Property • Percentage of Estate • Remainder of Estate • Remainder of Estate after other obligations have been satisfied 	<ul style="list-style-type: none"> • Bequest will be held in perpetuity and invested to fund Church needs as designated by donor 	<ul style="list-style-type: none"> • Possible estate tax deduction • Opportunity to make a perpetual gift
Charitable Gift Annuities	<ul style="list-style-type: none"> • Cash • Stocks / Securities • Real Estate 	<ul style="list-style-type: none"> • Upon the death of the donor or last surviving annuitant, remaining assets generate interest income for the Church 	<ul style="list-style-type: none"> • Guaranteed fixed income for life • Portion of income is tax-free • Income tax deduction • Reduction of estate taxes
Insurance Policies	<ul style="list-style-type: none"> • Name Foundation as policy owner and / or beneficiary 	<ul style="list-style-type: none"> • Foundation receives full face value of policy upon death of the donor, or may receive current surrender value prior to donor's death 	<ul style="list-style-type: none"> • Opportunity to make substantial future gift to Church at current manageable costs • Income tax deduction for the value of the policy when transferred • Premium payments may be deducted as gifts
Charitable Remainder Trusts	<ul style="list-style-type: none"> • Cash • Stocks / Securities • Real Estate 	<ul style="list-style-type: none"> • Foundation receives substantial future gift to support the work of the Church and the charities named by the donor 	<ul style="list-style-type: none"> • Variable or fixed income • Option to defer income • Income tax deduction • Reduction of estate taxes • No capital gains tax on appreciated gift (or deferral in some instances)
Charitable Lead Trusts	<ul style="list-style-type: none"> • Cash • Stocks / Securities • Real Estate 	<ul style="list-style-type: none"> • Income for duration of trust helps Church meet human and spiritual needs that exceed the capabilities of most parishes, schools and organizations 	<ul style="list-style-type: none"> • At end of trust period, principal returns to donor or heirs • Principal can pass to others with little or no shrinkage • Tax deduction
Retirement Plan/IRA	<ul style="list-style-type: none"> • Name Foundation as beneficiary of death benefit 	<ul style="list-style-type: none"> • Significant gift upon death of donor 	<ul style="list-style-type: none"> • Opportunity to make a major gift • Estate and income tax savings

HOW TO ESTABLISH AN *Endowment Fund*

How Endowments Work

The Foundation is committed to an investment philosophy rooted in the long-term growth for the funds entrusted to it. For this reason, the Foundation utilizes a distribution policy geared to providing for long-term growth. Each year the Foundation sets a distribution rate that provides income for the stated purposes of the endowment fund and also provides for a return to principal.

Here's how it works:

An endowment fund can be established with a gift of \$10,000.

AFTER YEAR ONE:

Beginning Balance	5% Distribution	Amount Reinvested	Ending Balance
\$10,000	\$500	\$350	\$10,350

In twenty years, the amount of the original deposit has almost doubled, and a total of over \$14,100 has been returned in distributions.

AFTER TWENTY YEARS:

Beginning Balance	5% Distribution	Amount Reinvested	Ending Balance
\$19,224	\$961	\$672	\$19,897

In thirty years, the value of the fund is over \$42,500, and the annual distributions total approximately \$24,800.

AFTER THIRTY YEARS:

Beginning Balance	5% Distribution	Amount Reinvested	Ending Balance
\$41,464	\$2,073	\$1,451	\$42,915

Continuing this example, after a little more than 60 years, the fund's value will exceed \$100,000. In addition, over \$100,000 in annual distributions will have been released to provide for immediate needs.

Fund Options

The Foundation provides donors the opportunity to establish funds for specific purposes. These funds provide the flexibility to match donor intentions with diocesan priorities or needs. Additionally, parishes, schools, diocesan organizations and ministries, families and family foundations are afforded the opportunity to serve as investors and partners through the establishment of their own funds.

Fund Types

Endowment Funds

- **Undesignated** – Funds in which the Foundation's Board of Trustees determines which needs will be addressed and supported.
- **Designated** – Funds that support a specific ministry, organization or program as identified and specified by the donor.
- **Scholarship** – Funds that provide annual support to students with a specific set of guidelines.

Donor Advised Funds

Donor Advised Funds allow the donor to remain involved in ongoing charitable giving by recommending to the Board of Trustees how the grant may be directed each year. The donor may wish to involve a spouse, children, or other designated individuals in the giving and creation of a permanent legacy. The fund provides the advantages of a private foundation without the accompanying administrative burdens.

Philanthropic Funds

Philanthropic Funds have the intention to distribute all of the fund's assets to charitable beneficiaries in a short time (typically to satisfy Annual Giving). The fund offers convenience, simplified tax reporting and the ability to support numerous Catholic philanthropic opportunities* throughout the year, frequently through appreciated stock. **As listed in the official Catholic Directory of the Diocese of Buffalo.*



(NB: for illustration purposes only.)

Pelican Society

LEAVING THEIR LEGACY – STABILITY FOR THE FUTURE

The Foundation of the Roman Catholic Diocese of Buffalo is pleased to recognize the members of the Pelican Society, its legacy gift society. The goals of the Pelican Society are to honor those who have included gifts to the Foundation through their estate plans such as a bequest, or a deferred gift such as life insurance, a gift annuity, or similar arrangement. Legacy gifts play an integral part in the Foundation's ability to sustain and broaden its support for the various ministries and institutions of the Diocese of Buffalo. We hope you will consider becoming a member. For more information, please contact David J. Kersten, Executive Director at 716.847.8370 or dkersten@buffalodiocese.org.



The Pelican is an ancient Christian symbol of the atonement, the Redeemer, and of the Eucharist. It is often found in early Christian art such as mosaics, frescos, paintings and stained glass. The pelican was believed to wound itself in order to feed its young with its own blood in times of distress. Thus the bird became a symbol of generosity and of parental devotion.



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PICTURED TO THE LEFT:

Principal Matthew Ciurczak and students from Cardinal O'Hara High School – participants in the high school advancement program and recipients of the generosity of the Foundation donors.

Foundation Funds

CATHOLIC EDUCATION

Catholic Education Endowment Fund - Diocese of Buffalo Established to provide for current and future needs of Catholic Education in the Diocese of Buffalo.

The Frederick & Judith Attea Endowment Fund Established to provide support to the Catholic Education needs of the Diocese of Buffalo.

St. Aloysius Regional School Endowment Fund Provides funding for tuition assistance, academic programs, faculty development and capital improvements for St. Aloysius Regional School in Springville.

St. Barbara Church, Lackawanna, NY Endowment Fund (St. Francis HS) Established to provide an annual need-based scholarship to a student who shows potential to benefit from an education at St. Francis High School.

St. Barbara Church, Lackawanna, NY Endowment Fund (Immaculata Academy) Established to provide an annual need-based scholarship to a student who shows potential to benefit from an education at Immaculata Academy.

Virginia Boardway Scholarship Fund Established to provide scholarships for students attending St. Aloysius Regional School in Springville.

St. Bonaventure Trust Fund Established to support Catholic Education needs of Blessed John XXIII Parish.

Catholic Academy of West Buffalo Msgr. Paul Juenker Scholarship Fund Established to provide financial assistance to students attending the Catholic Academy of West Buffalo, in honor of Msgr. Paul R. Juenker.

CFPA Established to provide support for Nativity of Our Lord School, Orchard Park, NY.

Bernard W. Daigler Family Scholarship Fund Established to assist underserved students attending Catholic Schools and assists in the educational efforts of the Diocese of Buffalo.

Jean Daley Memorial Scholarship Fund Established to support Catholic Education at St. John the Baptist School in Kenmore, NY.

Christopher DeSanto Memorial Education Fund Established to provide need-based tuition scholarships to students attending a Catholic Elementary School within the Diocese of Buffalo.

The Franklin & Dolores Downing Endowment Fund Established to provide support for disadvantaged students to attend Catholic Schools.

The Dubnicki Scholarship Fund – St. Hyacinth Parish Established to support Catholic Education at St. Hyacinth Parish.

Rev. William E. Frankhauser S.J. Scholarship Fund Established to provide annual scholarships to City of Buffalo students who nurture their faith and demonstrate economic need to attend any Catholic Elementary School.

Michael & Helen Gacek Outstanding Catholic Student Scholarship Award Fund Established to provide a scholarship to a student at Buffalo State College selected through the Newman Center.

Gernatt Family Endowment Fund Established to provide for the Catholic Education needs of St. Joseph Church Gowanda, NY.

James V. & Mary G. Glynn Endowment Fund Established to serve the Catholic Education needs of the poor and under-served in the city of Niagara Falls, NY.

John & Janet Grupp Scholarship Fund Provides scholarship support to students from kindergarten through 8th Grade enrolled at St. John the Baptist School, Kenmore, NY.

Guardian Angels Scholarship Fund Established to provide current year award to support Catholic Education.

The Amy J. & Halim A. Habib Endowment Fund Established to provide support for the Catholic Education needs of the Diocese of Buffalo.

Eugene J. Hanavan Trust Established to provide support for the Catholic Education needs of students attending schools in South Buffalo, NY.

The Bishop Edward D. Head Catholic Education Endowment Fund Established in memory of Bishop Head to provide tuition assistance for students attending Catholic High Schools in the Diocese of Buffalo.

The Bobbie Higgins Caregiver Fund Established to provide annual support for Catholic Elementary Schools through a collaborative program with the Buffalo Zoo.

The St. John the Baptist - Bouma Family Endowment Fund Established to provide tuition assistance for children from St. John the Baptist Parish, Kenmore, NY enrolled in St. John the Baptist school; tuition assistance for children from St. John the Baptist Parish enrolled in other Catholic elementary schools and in Catholic secondary schools, and financial assistance for the religious education, youth education and adult education programs of St. John the Baptist Parish.

The Bishop Edward U. Kmiec Scholarship Fund Established in honor of Bishop Kmiec's 25th ordination anniversary as Bishop to provide Catholic Education for needy students in the Diocese of Buffalo.

John W. & Mary M. Koessler Scholarship Fund Funds are used to support students from Our Lady of Perpetual Help Parish to attend Southtowns Catholic Regional School.

The Msgr. Gerald J. Kruezer Memorial Endowment Fund Fund assists the educational efforts of the Diocese of Buffalo.

Frank & Catherine Laski Endowment Fund Established to provide scholarships to disadvantaged students to attend St. John the Baptist School, Kenmore.

St. Leo the Great Education Fund Established to provide scholarships to disadvantaged students to attend St. Leo the Great School, Amherst.

Clairose F. Magee Fund Established to provide support for the needs of St. Mark's Parish of North Buffalo.

Christopher Mazurkiewicz Education Scholarship Fund Established to support the Catholic Education needs of the Diocese of Buffalo.

Gerard & Barbara Mazurkiewicz Scholarship Fund Established to provide scholarships for students attending Catholic Schools in the inner city of Buffalo.

Rose McKeating Scholarship Fund Established in memory of Rose McKeating to provide for the Catholic Education needs of the Diocese of Buffalo.

M & T Scholars Fund Established to provide scholarships for the Catholic Education needs of disadvantaged students attending SS. Columba & Brigid Montessori Program.

Steve and Ollie Macora Scholarship Fund Established to provide a scholarship(s) for students of St. Stephen's School, Grand Island based on financial need.

St. Margaret Church Scholarship Fund Established to provide annual need based scholarship support for students attending St. Margaret Elementary School, Buffalo.

Foundation Funds

CONTINUED

Mary Masterson Memorial Scholarship Fund Established to support the Catholic Education needs of Blessed Sacrament Church, Buffalo.

Richard & Marilyn Neil Endowment Fund Established to support the Catholic Education needs of the Diocese of Buffalo.

St. John Neumann Scholarship Fund Established to support the Catholic Education needs of SS. Peter & Paul Church, Williamsville, NY.

Notre Dame High School (Batavia, NY) Endowment Fund Established to support the needs of Notre Dame High School, Batavia, NY.

The Betty Ann Platek Memorial Education Fund Fund established in memory of Betty Ann Platek to provide scholarships to students of Our Lady of Black Rock Elementary School.

The Douglas C. Reif Catholic Education Fund Fund provides tuition scholarships for needy and deserving students of Our Lady of Black Rock Elementary School.

Timothy J. Russert Making A Difference Endowment Fund Established in honor of Tim Russert to support the annual Sr. Lucille Socciarelli - Fr. John Sturm Making a Difference Award to a Catholic educator and to support tuition assistance to Catholic elementary schools in the Diocese of Buffalo.

Saldanha Family Scholarship Fund Established to assist in the Catholic Education efforts of the Diocese of Buffalo.

The Mary Attea Spahn & Joseph H. Spahn Scholarship Fund Established to encourage students of Immaculate Conception School in East Aurora, NY to both read and write poetry.

William E. Swan Memorial Scholarship Fund Established to provide support for disadvantaged students to attend Catholic Schools.

William E. Swan Memorial Endowment Fund Established to provide support for elementary & secondary Catholic Education for disadvantaged students from the Black Rock & "fruit belt" areas of Buffalo.

Chester J. & Diane M. Walczyk Scholarship Fund Established to provide for the needs of Catholic elementary schools.

The Rev. Msgr. Francis Weldgen Scholarship Fund Established to provide support and/or tuition assistance to students attending St. Christopher School in Tonawanda, NY.

The Msgr. Rupert Wright Scholarship Fund Established to support the Catholic Education needs of St. Gregory the Great School, Williamsville, NY.

HUMAN SERVICE

Brothers of Mercy Endowment Fund Established to provide support for the Brothers of Mercy Rehabilitation Facility in Clarence, NY.

Catholic Charities Endowment Fund Established to provide for the current and future needs of Catholic Charities of Buffalo, NY.

Charitable Fund of Genesee County Established to provide for the needs of disadvantaged families in Genesee County.

The Dick & Jude Glose Charitable Fund Established to support the work of Catholic Charities through its Annual Appeal.

Gugino Family Fund Established to address the needs of children who are 16 years of age or older, in memory of Joseph, Mary, Paula and Rev. Msgr. Henry J. Gugino.

William J. Grant Trust Established to provide for the training of nursing students.

Eugene H. Kowalski Memorial Fund Established to support the work of Catholic Charities through its Annual Appeal.

Elvira E. Laser Memorial Fund for Battered Women & Children Established to provide support for Catholic Charities Domestic Violence programs.

Dr. & Mrs. Joseph A. La Nasa Fund Established to support specific requests made by the Apollonia Guild in the provision of dental services to needy individuals throughout WNY.

Fannie S. Mastin Fund Provides support for the needs of individuals of Genesee County through Catholic Charities of Buffalo, NY.

Vincent E. (Vinny) Quagliana Fund Established to support the "at risk youth" services of Catholic Charities of Buffalo, NY.

The Dr. Richard R. & Theresa Romanowski Pro Vita Endowment Fund Established to provide support for various projects and initiatives which defend the sanctity of life in the womb

Waligora Fund Established to support the services of Catholic Charities of Buffalo, NY.

David & Anna Williams Charitable Fund Established to support the work of Catholic Charities through its Annual Appeal.

PRIESTLY, DIACONAL AND LAY MINISTRY FORMATION

Christ the King Endowment Fund Established to provide support for the priestly and ministerial formation programs of Christ the King Seminary.

Amico, Arena and Ervolina Families Endowment Fund Established to provide support for the priestly and ministerial formation programs of Christ the King Seminary.

St. Barbara Church, Lackawanna, NY Endowment Fund (CKS) Established to provide support for Christ the King Seminary and its mission of educating and formation of priests to serve the Diocese of Buffalo.

The Carolyn H. Frank Endowment Fund Established to provide support of seminarians who are from "third world" countries and who are committed to working in "third world countries."

The Gabalski Family Endowment Fund in Memory for Rev. Msgr. John R. Gabalski (Orchard Lake Schools) Established in support of Orchard Lake Schools, Orchard Lake, Michigan.

The Joseph H. & Mary A. Spahn Scholarship Fund Established to provide scholarships for men and women with financial need to attend Christ the King Seminary, East Aurora, NY.

CATHOLIC ORGANIZATIONAL LIFE & MINISTRY

Bishop's Council of the Laity

Philanthropic Fund Established to provide support for various initiatives in the Diocese of Buffalo.

St. Charles Borromeo R.C. Church

Endowment Fund Established to fund a stipend or salary of a Youth Minister or Ministers that will serve in the parish communities of the LaSalle region of Niagara Falls.

St. Columban Center Endowment Fund

Established to support and assist the St. Columban Center in its mission by providing funding for program support, operating costs, special projects or capital improvements.

Rev. Msgr. John J. Conniff Memorial

Endowment Fund Established in memory of Rev. Msgr. John J. Conniff to support parish ministry in the Diocese of Buffalo.

The Joseph and Mary Cottrell

Endowment Fund Established to provide support for various educational and ministry initiatives of the Diocese of Buffalo.

Sisters of St. Francis Endowment Fund

Established to provide support for the Sisters of St. Francis Convent in Williamsville, NY.

The Gabalski Family Endowment Fund in Memory for Rev. Msgr. John R. Gabalski (Felician Sisters)

Established for general purposes of the Felician Order of the Buffalo Province.

German R.C. Orphan Home

Established to support the ministerial priorities of the Diocese of Buffalo.

The Gliosca Family Endowment Fund

Established to provide support for Our Lady of Victory Homes of Charity, Father Baker Home for Boys, St. John the Evangelist Church in South Buffalo and the Diocese of Buffalo.

Holy Cross Parish Endowment Fund

Established to provide support for the needs of Holy Cross Parish, West Buffalo.

St. Hyacinth Church, Lackawanna Endowment Fund-Felician Srs.

Established for the support of the Felician Sisters (Congregation of the Sisters of St. Felix), CSSF of Buffalo, NY.

St. Joseph Cathedral Endowment Fund

Established to provide support for facility preservation, enhancement of sacred music and general operations of the Cathedral parish community.

Clairose F. Magee Fund Established to provide support for the needs of St. Mark's Parish of North Buffalo.

St. Mary R.C. Church Endowment

Fund Established to provide support for major capital projects and outreach initiatives of St. Mary R.C. Church, Arcade, NY.

The OLBS (Our Lady of the Blessed Sacrament) Philanthropic Fund

Established to support school athletic programs.

The Anthony and Janice Ogorek

Philanthropic Fund Established to provide support for various diocesan organizations and initiatives.

John P. O'Rourke Foundation Trust

Established to support the ministerial priorities of the Diocese of Buffalo.

Rev. Henry A. Orsulak Philanthropic

Fund Established to provide support for the various institutions within the Diocese of Buffalo.

Paslaqua Family Fund

Established to support the general ministry needs of the Diocese of Buffalo.

WAYS TO STAY IN TOUCH

- For many, the easiest way is to log on to our website, www.FRCDDB.org, bookmark the site for future visits, and browse through many interesting and informative financial articles, newsletters, success stories, programs, news, events and even links to other websites.
- You can review Foundation publications such as our *Caritas* newsletters and Stewardship Reports online, and request informational brochures, such as those pictured, via email.
- To make it easier and have the information come to you quarterly, obtain a free subscription to *Caritas* online or by calling 716.847.8370.

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